

## Fund Performance<sup>12</sup>

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
2019		3.64%											3.64%

## Share Class

Class	Currency	ISIN	APIR	Bloomberg	Inception	NAV / Share
Trinetra Emerging Market Growth Trust	AUD	AU60PIM42328	PIM4232AU	TREMGTR AU	21/1/2019	A\$ 1.0497 (February 28, 2019)

## Portfolio Characteristics

	Portfolio
Return Since Inception	3.64%
PE (12m Fwd) (x)	23.4x
Sales Growth (12m Fwd) (%)	15.8%
EPS Growth (12m Fwd) (%)	17.9%
Beta	0.88x
ROE (12m Fwd) (%)	18.2%
Dividend Yield (12m Fwd) (%)	1.28%
Average Market Cap (A\$ bn)	A\$23.18Bn

Responsible Entity	The Trust Company (Re Services) Limited
Platform	Hub 24 and Praemium
Risk Level	Very High
Fiscal Year-End	June, 30
Minimum / Subsequent Investment	\$25,000 / \$5,000
Management Cost	125 bps
Buy / Sell Spread (%)	Nil
Unit Pricing Frequency	Daily
Subscription / Redemption	Daily
Portfolio Manager	Tassos Stassopoulos

## Contributors and Detractors – February 28, 2019

Top Contributors	
Stock	CTR <sup>3</sup>
Alibaba	119 bps
Mercadolibre	100 bps
AIA Group	85 bps
Anta Sports	65 bps
TAL Education	63 bps

Top Detractors	
Stock	CTR
SER Educacional	-44 bps
CVC Brasil	-43 bps
Tencent	-40 bps
Alsea	-33 bps
Matahari	-33 bps

## Largest Holdings – February 28, 2019

Holding	Country	Weight
Alibaba Group	China	6.7%
Tencent	China	6.0%
AIA Group	Hong Kong	3.6%
HDFC Bank	India	3.1%
Credicorp	Peru	2.8%
Unicharm	Japan	2.6%
Kotak Mahindra Bank	India	2.5%
Naspers	South Africa	2.4%
Fast Retailing	China	2.2%
Huazhu Group	Japan	2.2%

Country	Weight
China	26.3%
Brazil	10.2%
India	9.7%
Indonesia	6.4%
Hong Kong	5.7%
Japan	4.8%
Mexico	4.4%
Peru	4.0%
South Africa	4.0%
United Kingdom	3.8%

GICS Sector <sup>4</sup>	Weight
Consumer Discretionary	37.5%
Consumer Staples	19.6%
Financials	17.5%
Health Care	8.0%
Communication Services	7.9%
Real Estate	3.0%
Industrials	2.6%
Cash	3.9%

<sup>1</sup> Fund Performance begins from the first full month of management of the fund. Performance start date is January 31, 2019

<sup>2</sup> Past performance is not a reliable indicator of future results.

<sup>3</sup> CTR: Contribution to Return

<sup>4</sup> GICS: Global Industry Classification Standard

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